

# FARM/RANCH DEDUCTION WORKSHEET

**Year:** \_\_\_\_\_

CAUTION: Do **NOT** file Schedule F (Form 1040 or 1040-SR) to report the following:

- Income from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural, or management for a fee or on a contract basis. Instead, file Schedule C
- Income from breeding, raising, or caring for dogs, cats, or other pet animals. Instead, file Schedule C
- Sales of livestock held for draft, breeding, sport, or dairy purposes. Instead, file Form 4797.

Principal Crop Or Activity \_\_\_\_\_ Federal EIN: \_\_\_\_\_

Did you make any payments in 2019 that would require you to file Form(s) 1099? (circle one)    Yes    No  
If "Yes," did you or will you file required Form(s) 1099? (circle one)    Yes    No

## **INCOME FROM SALES OF LIVESTOCK OR OTHER PRODUCTS:**

\_\_\_\_\_ Amount Received From Sale Of Livestock Or Other Products  
\_\_\_\_\_ Cost Or Other Basis Of Livestock Or Other Items  
\_\_\_\_\_ Cooperative Distributions (Forms 1099-PATR) \_\_\_\_\_ Taxable Amount \_\_\_\_\_  
\_\_\_\_\_ Agricultural Program Payments \_\_\_\_\_ Taxable Amount \_\_\_\_\_  
\_\_\_\_\_ Commodity Credit Corporation (CCC) Loans Reported Under Election  
\_\_\_\_\_ CCC Loans Forfeited \_\_\_\_\_ Taxable Amount \_\_\_\_\_  
\_\_\_\_\_ Crop Insurance/Federal Crop Disaster Payments Received \_\_\_\_\_ Taxable Amount \_\_\_\_\_  
\_\_\_\_\_ Proceeds Be Deferred Until Next Tax Year Check Here  
\_\_\_\_\_ Proceeds Deferred From Last Year  
\_\_\_\_\_ Custom Hire (Machine Work) Income  
\_\_\_\_\_ Other Income, Including Federal And State Gasoline Or Fuel Tax Credit Or Refund

## **EXPENSES (Do Not Include Personal or Living Expenses):**

_____ Car And Truck Expenses	_____ Mortgage (Paid To Banks, Etc.)
_____ Chemicals	_____ Pension And Profit-Sharing Plans
_____ Conservation Expenses Per Federal Or State Statute	_____ Rent or Lease(Vehicles/Equipment)
_____ Custom Hire (Machine Work)	_____ Rent or Lease(Land, Animals)
_____ Employee Benefit Programs Other Than Profit Sharing	_____ Repairs And Maintenance
_____ Feed	_____ Seeds And Plants
_____ Fertilizers And Lime	_____ Storage And Warehousing
_____ Freight And Trucking	_____ Supplies
_____ Gasoline, Fuel, And Oil	_____ Taxes
_____ Insurance (Other Than Health)	_____ Utilities
_____ Interest Paid To Banks	_____ Veterinary, Breeding, and Medicine
_____ Labor Hired (Less Employment Credits)	_____ Vehicles, Machinery, Equipment

Is Your Investment In This Activity At Risk (circle one)    Yes    No

## **Other Information Regarding Farming/Ranch Expenses:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_